

# Sandia Heights Homeowners Association

## Balance Sheet

As of November 30, 2024

|                                   | TOTAL               |
|-----------------------------------|---------------------|
| <b>ASSETS</b>                     |                     |
| Current Assets                    |                     |
| Bank Accounts                     |                     |
| Business Investor Fund            | 28,349.68           |
| CD #5                             | 119,688.40          |
| Checking                          | 122,109.80          |
| Cash on hand                      | 0.00                |
| <b>Total Checking</b>             | <b>122,109.80</b>   |
| Petty Cash                        | 0.00                |
| <b>Total Bank Accounts</b>        | <b>\$270,147.88</b> |
| Accounts Receivable               |                     |
| Accounts Receivable               | 0.00                |
| <b>Total Accounts Receivable</b>  | <b>\$0.00</b>       |
| Other Current Assets              |                     |
| Claim of Lien                     | 10,669.11           |
| Claim of Lien - reserve           | -10,669.11          |
| Contractor-Employee Advance       | 0.00                |
| Prepaid Income Taxes              | 12,500.00           |
| Prepaid Legal Expense             | 0.00                |
| Prepaid Postage Meter             | 201.24              |
| Undeposited Funds                 | 0.00                |
| <b>Total Other Current Assets</b> | <b>\$12,701.24</b>  |
| <b>Total Current Assets</b>       | <b>\$282,849.12</b> |
| Fixed Assets                      |                     |
| Accumulated Depreciation          | -36,928.42          |
| Computer Equipment                | 6,163.63            |
| Office Equipment                  | 8,525.40            |
| Office Furnishings                | 0.00                |
| Office Furniture                  | 14,543.93           |
| Office Improvements               | 3,563.96            |
| Software                          | 4,668.78            |
| <b>Total Fixed Assets</b>         | <b>\$537.28</b>     |
| Other Assets                      |                     |
| Prepays                           | 0.00                |
| <b>Total Other Assets</b>         | <b>\$0.00</b>       |
| <b>TOTAL ASSETS</b>               | <b>\$283,386.40</b> |

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## Balance Sheet

As of November 30, 2024

|  | TOTAL               |
|--|---------------------|
| <b>LIABILITIES AND EQUITY</b>              |                     |
| Liabilities                                |                     |
| Current Liabilities                        |                     |
| Accounts Payable                           |                     |
| Accounts Payable                           | 0.00                |
| <b>Total Accounts Payable</b>              | <b>\$0.00</b>       |
| Other Current Liabilities                  |                     |
| CS&M Tram Passes                           | 0.00                |
| New Mexico Taxation & Revenue Dept Payable | 1,763.58            |
| <b>Total Other Current Liabilities</b>     | <b>\$1,763.58</b>   |
| <b>Total Current Liabilities</b>           | <b>\$1,763.58</b>   |
| <b>Total Liabilities</b>                   | <b>\$1,763.58</b>   |
| Equity                                     |                     |
| Opening Balance Equity                     | 0.00                |
| Reserves.                                  |                     |
| Community Improvements Reserve             | 0.00                |
| Legal Reserve                              | 53,157.33           |
| Office Operation Reserve                   | 28,582.52           |
| Office Rental Reserve                      | 14,862.58           |
| Sign Refurbishment Reserve                 | 13,939.08           |
| <b>Total Reserves.</b>                     | <b>110,541.51</b>   |
| Retained Earnings                          | 169,285.77          |
| Net Income                                 | 1,795.54            |
| <b>Total Equity</b>                        | <b>\$281,622.82</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>        | <b>\$283,386.40</b> |