

Sandia Heights Homeowners Association

Budget vs. Actuals: SHHA 2025 Budget - FY25 P&L

January - May, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
ACC Review Fee Income	125.00	200.00	-75.00	62.50 %
CD Interest	433.73		433.73	
Directory Advertising		0.00	0.00	
GRIT Advertising	360.83	0.00	360.83	
Membership Dues	138,601.95	140,000.00	-1,398.05	99.00 %
Safety Vests Sold		3.00	-3.00	
Tram Pass Tickets Sold	7,470.37	7,500.00	-29.63	99.60 %
Total Income	\$146,991.88	\$147,703.00	\$ -711.12	99.52 %
GROSS PROFIT	\$146,991.88	\$147,703.00	\$ -711.12	99.52 %
Expenses				
Committee Expenses				
ACC				
ACC Operating Expenses		250.00	-250.00	
Total ACC		250.00	-250.00	
C S & Membership				
Meeting Expenses	50.00		50.00	
Membership Activities	871.17	1,040.00	-168.83	83.77 %
Membership Benefits				
Tram Pass	23,467.34	23,500.00	-32.66	99.86 %
Total Membership Benefits	23,467.34	23,500.00	-32.66	99.86 %
Total C S & Membership	24,388.51	24,540.00	-151.49	99.38 %
Comm & Publications				
Directory				
Directory Bulk Postage		3,960.00	-3,960.00	
Printing		0.00	0.00	
Total Directory		3,960.00	-3,960.00	
GRIT				
GRIT Bulk Postage	1,558.55	1,625.00	-66.45	95.91 %
Mail Service	568.33	600.00	-31.67	94.72 %
Printing	3,840.58	3,750.00	90.58	102.42 %
Total GRIT	5,967.46	5,975.00	-7.54	99.87 %
Total Comm & Publications	5,967.46	9,935.00	-3,967.54	60.07 %
CSC				
Operating Expenses		230.00	-230.00	
Total CSC		230.00	-230.00	
Environment & Safety				
E&S Operating expenses	99.28	206.00	-106.72	48.19 %
Wildfire Prevention	589.80	206.00	383.80	286.31 %
Total Environment & Safety	689.08	412.00	277.08	167.25 %
Executive Committee				
Annual Meeting Expenses	50.00		50.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
EC Legal				
CSC Legal		5,000.00	-5,000.00	
EC Legal - Other	12,271.42	0.00	12,271.42	
EC Legal Action	21,830.98	36,500.00	-14,669.02	59.81 %
Total EC Legal	34,102.40	41,500.00	-7,397.60	82.17 %
EC-Board Other Expenses	278.61	500.00	-221.39	55.72 %
Total Executive Committee	34,431.01	42,000.00	-7,568.99	81.98 %
IT Committee				
Computer Hardware	575.81	415.00	160.81	138.75 %
Computer Software & Subscriptions	1,749.85	1,250.00	499.85	139.99 %
Computer Upgrades & Maintenance	151.63		151.63	
Webmaster	559.86	1,665.00	-1,105.14	33.63 %
Website Hosting & Domain	19.95	400.00	-380.05	4.99 %
Website/Database	487.04		487.04	
Total IT Committee	3,544.14	3,730.00	-185.86	95.02 %
Total Committee Expenses	69,020.20	81,097.00	-12,076.80	85.11 %
Operating Expense				
Accounting & Tax Preparation	2,569.55	2,000.00	569.55	128.48 %
Annual Mtg. Expense	631.46	500.00	131.46	126.29 %
Bank - Other fees	12.95	15.00	-2.05	86.33 %
Comcast	1,200.34	1,350.00	-149.66	88.91 %
Copier Lease	1,341.96	1,050.00	291.96	127.81 %
Electricity & Gas	978.15	750.00	228.15	130.42 %
Gross receipts/sales tax	54.90		54.90	
HVAC Maintenance	113.01	120.00	-6.99	94.18 %
Insurance Expense				
Insurance Business Auto		0.00	0.00	
Insurance D&O Liability		0.00	0.00	
Insurance General Liability		0.00	0.00	
Insurance Terrorism		0.00	0.00	
Insurance Umbrella Liability		0.00	0.00	
Total Insurance Expense		0.00	0.00	
Licenses/Permits/Corp. Report		0.00	0.00	
Notary	304.50	0.00	304.50	
Office Expense	266.27	75.00	191.27	355.03 %
Office Lease	15,354.18	12,850.00	2,504.18	119.49 %
Office Security/Upgrades	417.86	250.00	167.86	167.14 %
Office Supplies	1,209.05	1,000.00	209.05	120.91 %
Payroll Expenses				
Employer Payroll Tax Expense	4,911.83	3,579.00	1,332.83	137.24 %
Insurance Staff Premium	1,483.64	1,475.00	8.64	100.59 %
Office Staff Salary				
Bonus to Employees		0.00	0.00	
Office Staff Salaries	40,828.34	39,050.00	1,778.34	104.55 %
Total Office Staff Salary	40,828.34	39,050.00	1,778.34	104.55 %
Total Payroll Expenses	47,223.81	44,104.00	3,119.81	107.07 %
Payroll Processing Fee	844.32	700.00	144.32	120.62 %
Postage Expense	854.58	500.00	354.58	170.92 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Sandia Heights Services	10,938.80	10,925.00	13.80	100.13 %
Square Fees		225.00	-225.00	
Telephone	347.80		347.80	
Zoom		200.00	-200.00	
Total Operating Expense	84,663.49	76,614.00	8,049.49	110.51 %
Total Expenses	\$153,683.69	\$157,711.00	\$ -4,027.31	97.45 %
NET OPERATING INCOME	\$ -6,691.81	\$ -10,008.00	\$3,316.19	66.86 %
Other Income				
Interest Income	1,826.00	915.00	911.00	199.56 %
Total Other Income	\$1,826.00	\$915.00	\$911.00	199.56 %
Other Expenses				
Income Tax				
Federal Income Tax		-7,300.00	7,300.00	
NM State Corp Tax	50.00	-1,300.00	1,350.00	-3.85 %
Total Income Tax	50.00	-8,600.00	8,650.00	-0.58 %
Total Other Expenses	\$50.00	\$ -8,600.00	\$8,650.00	-0.58 %
NET OTHER INCOME	\$1,776.00	\$9,515.00	\$ -7,739.00	18.67 %
NET INCOME	\$ -4,915.81	\$ -493.00	\$ -4,422.81	997.12 %