

Sandia Heights Homeowners Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - September, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
ACC Review Fee Income	107.25	360.00	-252.75
Directory Advertising		0.00	0.00
GRIT Advertising		0.00	0.00
Membership Dues	250,295.41	252,000.00	-1,704.59
Tram Pass Tickets Sold	0.00		0.00
Total Income	\$250,402.66	\$252,360.00	\$ -1,957.34
GROSS PROFIT	\$250,402.66	\$252,360.00	\$ -1,957.34
Expenses			
Committee Expenses			
ACC			
ACC Operating Expenses	154.98	450.00	-295.02
Total ACC	154.98	450.00	-295.02
C S & Membership			
Membership Activities	3,767.96	6,300.00	-2,532.04
Membership Benefits			
Tram Pass	23,467.34	23,500.00	-32.66
Recovery of Tram Ticket Cost	-21,358.72	-18,100.00	-3,258.72
Total Tram Pass	2,108.62	5,400.00	-3,291.38
Total Membership Benefits	2,108.62	5,400.00	-3,291.38
Total C S & Membership	5,876.58	11,700.00	-5,823.42
Comm & Publications			
Directory			
Directory Bulk Postage	2,232.00	2,900.00	-668.00
Printing	12,542.62	10,150.00	2,392.62
Total Directory	14,774.62	13,050.00	1,724.62
GRIT			
GRIT Bulk Postage	5,274.27	3,150.00	2,124.27
GRIT Content		4,500.00	-4,500.00
Mail Service	1,675.37	1,125.00	550.37
Printing	7,922.92	7,290.00	632.92
Total GRIT	14,872.56	16,065.00	-1,192.44
Operating Expense	56.00		56.00
Total Comm & Publications	29,703.18	29,115.00	588.18
CSC			
Operating Expenses		412.00	-412.00
Total CSC		412.00	-412.00
Environment & Safety			
E&S Operating expenses	255.77	561.00	-305.23
Wildfire Prevention		561.00	-561.00
Total Environment & Safety	255.77	1,122.00	-866.23

Sandia Heights Homeowners Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - September, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Executive Committee			
Annual Meeting Expenses	100.00		100.00
EC Legal			
CSC Legal	433.19	3,744.00	-3,310.81
EC Legal - Other	19,590.55		19,590.55
EC Legal Action	3,017.81	30,375.00	-27,357.19
Total EC Legal	23,041.55	34,119.00	-11,077.45
EC-Board Other Expenses	2,196.96	900.00	1,296.96
Gift Certificates	150.00		150.00
Total Executive Committee	25,488.51	35,019.00	-9,530.49
Total Committee Expenses	61,479.02	77,818.00	-16,338.98
Operating Expense			
Accounting & Tax Preparation	1,458.54	2,200.00	-741.46
Annual Mtg. Expense	859.43	700.00	159.43
Bank - Other fees	78.96	27.00	51.96
Comcast	1,796.22	2,250.00	-453.78
Copier Maintenance Agreement	1,206.55	540.00	666.55
Electricity & Gas	1,747.83	1,800.00	-52.17
Gross receipts/sales tax		5.00	-5.00
HVAC Maintenance	236.78	360.00	-123.22
Information Technology			
Computer Hardware		2,160.00	-2,160.00
Computer Software & Subscriptions	5,488.34	2,250.00	3,238.34
Webmaster	6,660.36	4,050.00	2,610.36
Website Hosting & Domain		400.00	-400.00
Total Information Technology	12,148.70	8,860.00	3,288.70
Insurance Expense			
Insurance Business Auto	435.00	500.00	-65.00
Insurance Commercial Property Coverage	506.00		506.00
Insurance Cyber Risk	447.00	500.00	-53.00
Insurance D&O Liability		0.00	0.00
Insurance Employee Thefts	257.00	260.00	-3.00
Insurance General Liability	9,076.00	11,500.00	-2,424.00
Insurance Terrorism	95.00	105.00	-10.00
Insurance Umbrella Liability	2,509.00	3,000.00	-491.00
Total Insurance Expense	13,325.00	15,865.00	-2,540.00
Licenses/Permits/Corp. Report	35.00	25.00	10.00
Notary	156.00		156.00
Office Expense	121.89	495.00	-373.11
Office Lease	29,780.68	25,455.00	4,325.68
Office Security/Upgrades	417.86	490.00	-72.14
Office Supplies	1,661.85	2,280.00	-618.15

Sandia Heights Homeowners Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - September, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Payroll Expenses			
Employer Payroll Tax Expense	6,236.89	7,885.00	-1,648.11
Insurance Staff Premium	4,123.55	2,825.00	1,298.55
Office Staff Salary			
Bonus to Employees	4,654.77	0.00	4,654.77
Office Staff Salaries	75,046.56	78,850.00	-3,803.44
Total Office Staff Salary	79,701.33	78,850.00	851.33
Total Payroll Expenses	90,061.77	89,560.00	501.77
Payroll Processing Fee	790.78	1,350.00	-559.22
Postage Expense	639.26	1,350.00	-710.74
Sandia Heights Services	20,551.11	20,601.00	-49.89
Square Fees	632.05	675.00	-42.95
Telephone	652.00	720.00	-68.00
Total Operating Expense	178,358.26	175,608.00	2,750.26
Total Expenses	\$239,837.28	\$253,426.00	\$ -13,588.72
NET OPERATING INCOME	\$10,565.38	\$ -1,066.00	\$11,631.38
Other Income			
Interest Income	3,881.72	3,018.00	863.72
Total Other Income	\$3,881.72	\$3,018.00	\$863.72
Other Expenses			
Income Tax			
Federal Income Tax	2,814.37	2,500.00	314.37
NM State Corp Tax	574.00	510.00	64.00
Total Income Tax	3,388.37	3,010.00	378.37
Total Other Expenses	\$3,388.37	\$3,010.00	\$378.37
NET OTHER INCOME	\$493.35	\$8.00	\$485.35
NET INCOME	\$11,058.73	\$ -1,058.00	\$12,116.73