

Sandia Heights Homeowners Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - June, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
ACC Review Fee Income	54.35	240.00	-185.65
Directory Advertising		0.00	0.00
GRIT Advertising		0.00	0.00
Membership Dues	167,766.84	168,000.00	-233.16
Tram Pass Tickets Sold	0.00		0.00
Total Income	\$167,821.19	\$168,240.00	\$ -418.81
GROSS PROFIT	\$167,821.19	\$168,240.00	\$ -418.81
Expenses			
Committee Expenses			
ACC			
ACC Operating Expenses	154.98	300.00	-145.02
Total ACC	154.98	300.00	-145.02
C S & Membership			
Membership Activities	1,594.27	4,200.00	-2,605.73
Membership Benefits			
Tram Pass	23,467.34	23,500.00	-32.66
Recovery of Tram Ticket Cost	-13,397.45	-11,100.00	-2,297.45
Total Tram Pass	10,069.89	12,400.00	-2,330.11
Total Membership Benefits	10,069.89	12,400.00	-2,330.11
Total C S & Membership	11,664.16	16,600.00	-4,935.84
Comm & Publications			
Directory			
Directory Bulk Postage	2,232.00	2,900.00	-668.00
Printing	12,542.62	10,150.00	2,392.62
Total Directory	14,774.62	13,050.00	1,724.62
GRIT			
GRIT Bulk Postage	2,064.43	2,100.00	-35.57
GRIT Content		3,000.00	-3,000.00
Mail Service	776.15	750.00	26.15
Printing	4,734.34	4,590.00	144.34
Total GRIT	7,574.92	10,440.00	-2,865.08
Operating Expense	56.00		56.00
Total Comm & Publications	22,405.54	23,490.00	-1,084.46
CSC			
Operating Expenses		274.00	-274.00
Total CSC		274.00	-274.00
Environment & Safety			
E&S Operating expenses	255.77	372.00	-116.23
Wildfire Prevention		372.00	-372.00
Total Environment & Safety	255.77	744.00	-488.23

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Executive Committee			
Annual Meeting Expenses	100.00		100.00
EC Legal			
CSC Legal	406.28	2,496.00	-2,089.72
EC Legal - Other	12,090.55		12,090.55
EC Legal Action	3,017.81	20,250.00	-17,232.19
Total EC Legal	15,514.64	22,746.00	-7,231.36
EC-Board Other Expenses	2,196.96	600.00	1,596.96
Gift Certificates	150.00		150.00
Total Executive Committee	17,961.60	23,346.00	-5,384.40
Total Committee Expenses	52,442.05	64,754.00	-12,311.95
Operating Expense			
Accounting & Tax Preparation	1,458.54	2,200.00	-741.46
Annual Mtg. Expense	859.43	700.00	159.43
Bank - Other fees	78.96	18.00	60.96
Comcast	1,197.48	1,500.00	-302.52
Copier Lease	137.11		137.11
Copier Maintenance Agreement	735.01	360.00	375.01
Electricity & Gas	1,069.43	1,200.00	-130.57
Gross receipts/sales tax		5.00	-5.00
HVAC Maintenance	236.78	240.00	-3.22
Information Technology			
Computer Hardware		1,440.00	-1,440.00
Computer Software & Subscriptions	2,806.16	1,500.00	1,306.16
Computer Upgrades & Maintenance	5,811.60		5,811.60
Webmaster		2,700.00	-2,700.00
Website Hosting & Domain		400.00	-400.00
Total Information Technology	8,617.76	6,040.00	2,577.76
Insurance Expense			
Insurance Business Auto		0.00	0.00
Insurance Cyber Risk		0.00	0.00
Insurance D&O Liability		0.00	0.00
Insurance Employee Thefts	257.00	260.00	-3.00
Insurance General Liability		0.00	0.00
Insurance Terrorism		0.00	0.00
Insurance Umbrella Liability		0.00	0.00
Total Insurance Expense	257.00	260.00	-3.00
Licenses/Permits/Corp. Report		25.00	-25.00
Notary	156.00		156.00
Office Expense	71.95	330.00	-258.05
Office Lease	21,224.83	16,950.00	4,274.83
Office Security/Upgrades	417.86	325.00	92.86

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Office Supplies	1,362.45	1,500.00	-137.55
Payroll Expenses			
Employer Payroll Tax Expense	3,802.11	5,395.00	-1,592.89
Insurance Staff Premium	2,899.91	1,925.00	974.91
Office Staff Salary			
Bonus to Employees		0.00	0.00
Office Staff Salaries	46,344.82	53,950.00	-7,605.18
Total Office Staff Salary	46,344.82	53,950.00	-7,605.18
Total Payroll Expenses	53,046.84	61,270.00	-8,223.16
Payroll Processing Fee	680.34	975.00	-294.66
Postage Expense	492.84	900.00	-407.16
Sandia Heights Services	13,639.35	13,506.00	133.35
Square Fees	399.47	450.00	-50.53
Telephone	434.68	480.00	-45.32
Total Operating Expense	106,574.11	109,234.00	-2,659.89
Total Expenses	\$159,016.16	\$173,988.00	\$ -14,971.84
NET OPERATING INCOME	\$8,805.03	\$ -5,748.00	\$14,553.03
Other Income			
Interest Income	2,695.31	2,012.00	683.31
Total Other Income	\$2,695.31	\$2,012.00	\$683.31
Other Expenses			
Income Tax			
Federal Income Tax	1,906.00	2,500.00	-594.00
NM State Corp Tax	574.00	510.00	64.00
Total Income Tax	2,480.00	3,010.00	-530.00
Total Other Expenses	\$2,480.00	\$3,010.00	\$ -530.00
NET OTHER INCOME	\$215.31	\$ -998.00	\$1,213.31
NET INCOME	\$9,020.34	\$ -6,746.00	\$15,766.34