

Sandia Heights Homeowners Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - July, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
ACC Review Fee Income	54.35	280.00	-225.65
Directory Advertising		0.00	0.00
GRIT Advertising		0.00	0.00
Membership Dues	195,108.02	196,000.00	-891.98
Tram Pass Tickets Sold	0.00		0.00
Total Income	\$195,162.37	\$196,280.00	\$ -1,117.63
GROSS PROFIT	\$195,162.37	\$196,280.00	\$ -1,117.63
Expenses			
Committee Expenses			
ACC			
ACC Operating Expenses	154.98	350.00	-195.02
Total ACC	154.98	350.00	-195.02
C S & Membership			
Membership Activities	1,594.27	4,900.00	-3,305.73
Membership Benefits			
Tram Pass	23,467.34	23,500.00	-32.66
Recovery of Tram Ticket Cost	-16,836.17	-13,433.00	-3,403.17
Total Tram Pass	6,631.17	10,067.00	-3,435.83
Total Membership Benefits	6,631.17	10,067.00	-3,435.83
Total C S & Membership	8,225.44	14,967.00	-6,741.56
Comm & Publications			
Directory			
Directory Bulk Postage	2,232.00	2,900.00	-668.00
Printing	12,542.62	10,150.00	2,392.62
Total Directory	14,774.62	13,050.00	1,724.62
GRIT			
GRIT Bulk Postage	4,594.33	2,450.00	2,144.33
GRIT Content		3,500.00	-3,500.00
Mail Service	1,420.29	875.00	545.29
Printing	6,067.11	5,490.00	577.11
Total GRIT	12,081.73	12,315.00	-233.27
Operating Expense	56.00		56.00
Total Comm & Publications	26,912.35	25,365.00	1,547.35
CSC			
Operating Expenses		320.00	-320.00
Total CSC		320.00	-320.00
Environment & Safety			
E&S Operating expenses	255.77	435.00	-179.23
Wildfire Prevention		435.00	-435.00
Total Environment & Safety	255.77	870.00	-614.23

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Executive Committee			
Annual Meeting Expenses	100.00		100.00
EC Legal			
CSC Legal	406.28	2,912.00	-2,505.72
EC Legal - Other	19,590.55		19,590.55
EC Legal Action	3,017.81	23,625.00	-20,607.19
Total EC Legal	23,014.64	26,537.00	-3,522.36
EC-Board Other Expenses	2,196.96	700.00	1,496.96
Gift Certificates	150.00		150.00
Total Executive Committee	25,461.60	27,237.00	-1,775.40
Total Committee Expenses	61,010.14	69,109.00	-8,098.86
Operating Expense			
Accounting & Tax Preparation	1,458.54	2,200.00	-741.46
Annual Mtg. Expense	859.43	700.00	159.43
Bank - Other fees	78.96	21.00	57.96
Comcast	1,397.06	1,750.00	-352.94
Copier Maintenance Agreement	985.62	420.00	565.62
Electricity & Gas	1,272.67	1,400.00	-127.33
Gross receipts/sales tax		5.00	-5.00
HVAC Maintenance	236.78	240.00	-3.22
Information Technology			
Computer Hardware		1,680.00	-1,680.00
Computer Software & Subscriptions	3,083.19	1,750.00	1,333.19
Computer Upgrades & Maintenance	6,212.02		6,212.02
Webmaster		3,150.00	-3,150.00
Website Hosting & Domain		400.00	-400.00
Total Information Technology	9,295.21	6,980.00	2,315.21
Insurance Expense			
Insurance Business Auto		0.00	0.00
Insurance Cyber Risk		0.00	0.00
Insurance D&O Liability		0.00	0.00
Insurance Employee Thefts	257.00	260.00	-3.00
Insurance General Liability	13,068.00	0.00	13,068.00
Insurance Terrorism		0.00	0.00
Insurance Umbrella Liability		0.00	0.00
Total Insurance Expense	13,325.00	260.00	13,065.00
Licenses/Permits/Corp. Report	35.00	25.00	10.00
Notary	156.00		156.00
Office Expense	71.95	385.00	-313.05
Office Lease	24,076.78	19,785.00	4,291.78
Office Security/Upgrades	417.86	380.00	37.86
Office Supplies	1,496.83	1,760.00	-263.17

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Payroll Expenses			
Employer Payroll Tax Expense	4,847.49	6,225.00	-1,377.51
Insurance Staff Premium	2,899.91	2,225.00	674.91
Office Staff Salary			
Bonus to Employees	3,000.00	0.00	3,000.00
Office Staff Salaries	60,299.73	62,250.00	-1,950.27
Total Office Staff Salary	63,299.73	62,250.00	1,049.73
Total Payroll Expenses	71,047.13	70,700.00	347.13
Payroll Processing Fee	680.34	1,100.00	-419.66
Postage Expense	639.26	1,050.00	-410.74
Sandia Heights Services	15,943.27	15,871.00	72.27
Square Fees	455.74	525.00	-69.26
Telephone	434.68	560.00	-125.32
Total Operating Expense	144,364.11	126,117.00	18,247.11
Total Expenses	\$205,374.25	\$195,226.00	\$10,148.25
NET OPERATING INCOME	\$ -10,211.88	\$1,054.00	\$ -11,265.88
Other Income			
Interest Income	3,240.88	3,012.00	228.88
Total Other Income	\$3,240.88	\$3,012.00	\$228.88
Other Expenses			
Income Tax			
Federal Income Tax	2,814.37	2,500.00	314.37
NM State Corp Tax	574.00	510.00	64.00
Total Income Tax	3,388.37	3,010.00	378.37
Total Other Expenses	\$3,388.37	\$3,010.00	\$378.37
NET OTHER INCOME	\$ -147.49	\$2.00	\$ -149.49
NET INCOME	\$ -10,359.37	\$1,056.00	\$ -11,415.37