

# Sandia Heights Homeowners Association

## Budget Overview: FY\_2024 - FY24 P&L

January - December 2024

	<u>Total</u>
<b>Income</b>	
ACC Income	450.00
Alameda Storage Unit Payment	0.00
CD Interest	1,400.00
Directories Sold	0.00
Directory Advertising	7,132.00
GRIT Advertising	30,000.00
Membership Dues	333,600.00
Membership Dues Direct	0.00
<b>Total Membership Dues</b>	<b>\$ 333,600.00</b>
Photocopies Sold	0.00
Safety Vests Sold	24.00
Tram Pass Tickets Sold	19,000.00
<b>Total Income</b>	<b>\$ 391,606.00</b>
<b>Gross Profit</b>	<b>\$ 391,606.00</b>
<b>Expenses</b>	
ACC	0.00
ACC Operating Expenses	552.00
<b>Total ACC</b>	<b>\$ 552.00</b>
Bad Debt	0.00
C S & Membership	0.00
Advertising & Marketing	0.00
Survey Monkey	0.00
<b>Total Advertising &amp; Marketing</b>	<b>\$ 0.00</b>
Membership Activities	2,000.00
Membership Benefits	0.00
Tram Pass	18,700.00
<b>Total Membership Benefits</b>	<b>\$ 18,700.00</b>
<b>Total C S &amp; Membership</b>	<b>\$ 20,700.00</b>
Comm & Publications	0.00
Directory	0.00
Directory Bulk Postage	3,600.00
Envelopes	0.00
Printing	6,000.00
<b>Total Directory</b>	<b>\$ 9,600.00</b>
GRIT	0.00
GRIT Bulk Postage	3,900.00
Mail Service	1,540.00
Printing	8,400.00
<b>Total GRIT</b>	<b>\$ 13,840.00</b>
Website/Database	2,200.00

Total Comm & Publications	<b>\$ 25,640.00</b>
CSC	0.00
Operating Expenses	552.00
Total CSC	<b>\$ 552.00</b>
Environment & Safety	0.00
E&S Operating expenses	520.00
Wildfire Prevention	480.00
Total Environment & Safety	<b>\$ 1,000.00</b>
Executive Committee	0.00
EC Legal	0.00
ACC Legal	5,040.00
CSC Legal	5,040.00
EC Legal - Other	1,000.00
EC Legal Action	109,000.00
Total EC Legal	<b>\$ 120,080.00</b>
EC Other	1,500.00
Nonprofit Corporate Report Fee	10.00
Total EC Other	<b>\$ 1,510.00</b>
Total Executive Committee	<b>\$ 121,590.00</b>
Insurance Expense	0.00
Insurance Commercial Fire	250.00
Insurance Cyber Risk	373.00
Insurance D&O Liability	4,614.00
Insurance Employee Thefts	260.00
Insurance General Liability	3,200.00
Insurance Staff Premium	9,600.00
Insurance Terrorism	0.00
Insurance Umbrella Liability	4,200.00
Total Insurance Expense	<b>\$ 22,497.00</b>
Operating Expense	0.00
Annual Mtg. Expense	550.00
Carpet Cleaning	250.00
Comcast	3,000.00
Computer Supplies & Software	1,700.00
Computer Upgrades & Maintenance	1,000.00
Copier Lease	3,380.00
Electricity & Gas	2,400.00
HEPA Filtration System	0.00
HVAC Maintenance	480.00
Licenses/Permits/Corp. Report	75.00
Notary	80.00
Office Expense	1,200.00
Office Lease	24,400.00
Office Security/Upgrades	900.00
Office Staff	90,000.00
Payroll Expenses	9,200.00
Payroll Taxes	26,000.00

<b>Total Office Staff</b>	<b>\$</b>	<b>125,200.00</b>
Office Staff Bonus		0.00
Office Supplies		2,600.00
Postage Expense		1,200.00
Staff Mileage		0.00
Zoom		165.00
<b>Total Operating Expense</b>	<b>\$</b>	<b>168,580.00</b>
SHHA Expense		0.00
Sandia Heights Services		23,520.00
<b>Total SHHA Expense</b>	<b>\$</b>	<b>23,520.00</b>
<b>Total Expenses</b>	<b>\$</b>	<b>384,631.00</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>6,975.00</b>
<b>Other Expenses</b>		
Income Tax		0.00
Federal Income Tax		1,500.00
NM State Corp Tax		75.00
Tax Preparation		1,300.00
<b>Total Income Tax</b>	<b>\$</b>	<b>2,875.00</b>
<b>Total Other Expenses</b>	<b>\$</b>	<b>2,875.00</b>
<b>Net Other Income</b>	<b>-\$</b>	<b>2,875.00</b>
<b>Net Income</b>	<b>\$</b>	<b>4,100.00</b>