

Sandia Heights Homeowners Association

Profit and Loss

January - December 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024
Income							
ACC Review Fee Income			125.00		75.00		150.00
CD Interest	3.60	3.37	1,728.38	3.48	3.60	1,491.77	3.60
Directory Advertising							
GRIT Advertising	0.01	2,111.20					
Membership Dues	28,600.16	28,003.75	27,782.43	27,886.26	28,127.20	27,566.89	28,089.46
Membership Dues Direct	180.00						
Total Membership Dues	28,780.16	28,003.75	27,782.43	27,886.26	28,127.20	27,566.89	28,089.46
Safety Vests Sold	9.00	9.00					
Tram Pass Tickets Sold	460.00	340.00	1,330.00	1,870.00	1,970.00	2,380.00	2,840.00
Total Income	\$29,252.77	\$30,467.32	\$30,965.81	\$29,759.74	\$30,175.80	\$31,438.66	\$31,083.06
GROSS PROFIT	\$29,252.77	\$30,467.32	\$30,965.81	\$29,759.74	\$30,175.80	\$31,438.66	\$31,083.06
Expenses							
Committee Expenses							
ACC							
ACC Operating Expenses	137.00			279.00			50.00
Total ACC	137.00			279.00			50.00
C S & Membership							
Meeting Expenses							
Membership Activities							968.63
Membership Benefits							
Tram Pass		17,829.64					
Total Membership Benefits		17,829.64					
Total C S & Membership		17,829.64					968.63
Comm & Publications							
Directory							
Directory Bulk Postage		2,981.51					
Envelopes							
Printing							
Total Directory		2,981.51					
GRIT							
GRIT Bulk Postage	280.55	278.35	278.95	279.26	280.47	281.98	292.54
Mail Service	111.20	111.08	111.31	111.43	111.86	112.46	112.59
Printing	699.81	687.96	700.55	701.30	704.29	708.03	708.78
Total GRIT	1,091.56	1,077.39	1,090.81	1,091.99	1,096.62	1,102.47	1,113.91
Operating Expense							
Total Comm & Publications	1,091.56	4,058.90	1,090.81	1,091.99	1,096.62	1,102.47	1,113.91
CSC							
Operating Expenses							
Total CSC							
Environment & Safety							
E&S Operating expenses	79.77	110.07					
Wildfire Prevention							
Total Environment & Safety	79.77	110.07					

Sandia Heights Homeowners Association

Profit and Loss

January - December 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024
Executive Committee							
Annual Meeting Expenses	15.56						
EC Legal		2,019.31		925.18			
EC Legal - Other			11.95		169.03		1,053.86
EC Legal Action	12,289.68	8,911.39	4,439.03		8,308.54	-7,454.08	489.05
Total EC Legal	12,289.68	10,930.70	4,450.98	925.18	8,477.57	-7,454.08	1,542.91
EC-Board Other Expenses	65.94	249.12	50.70	316.49	49.92	68.75	68.10
Gift Certificates							
Total Executive Committee	12,371.18	11,179.82	4,501.68	1,241.67	8,527.49	-7,385.33	1,611.01
IT Committee							
Computer Upgrades & Maintenance	680.72	27.69	186.97	33.83	807.38	1,005.77	34.15
Website/Database	129.26				365.94	82.12	
Total IT Committee	809.98	27.69	186.97	33.83	1,173.32	1,087.89	34.15
Total Committee Expenses	14,489.49	33,206.12	5,779.46	2,646.49	10,797.43	-5,194.97	3,777.70
Operating Expense							
Annual Mtg. Expense	413.02						
Bank - Other fees			0.00	2.49	2.57	2.49	2.49
Comcast	263.31	266.99	266.99	266.99	266.71	266.59	266.59
Computer Supplies & Software							237.85
Copier Lease	185.07	183.18	205.78	206.08			621.69
Electricity & Gas	152.15	152.58	131.35	130.52	109.21	104.79	150.02
Gross receipts/sales tax							
HVAC Maintenance			113.01				113.01
Insurance Expense							
Insurance D&O Liability	3,873.00						
Insurance Employee Thefts							257.00
Insurance General Liability							
Insurance Staff Premium					55.91	223.57	262.97
Total Insurance Expense	3,873.00				55.91	223.57	519.97
Licenses/Permits/Corp. Report				11.95			35.00
Notary						120.00	
Office Expense							
Office Lease	1,909.26	2,033.96	1,910.73	1,909.26	1,959.13	1,961.63	1,961.63
Office Security/Upgrades				417.86			
Office Supplies	32.05		264.38	51.17		21.55	258.98
Payroll Expenses							
Employer Payroll Tax Expense	1,110.69	728.57	615.61	540.59	517.79	481.65	917.41
Office Staff Salary							
Office Staff Salaries	9,844.92	7,013.23	6,851.64	5,158.64	5,007.65	4,694.61	8,439.74
Withheld Payroll Tax for Employees	2,282.58	1,673.02	1,622.11	1,511.36	1,481.10	1,279.64	2,458.26
Total Office Staff Salary	12,127.50	8,686.25	8,473.75	6,670.00	6,488.75	5,974.25	10,898.00
Total Payroll Expenses	13,238.19	9,414.82	9,089.36	7,210.59	7,006.54	6,455.90	11,875.57
Payroll Processing Fee	300.50	170.49	113.66	119.88	113.22	116.77	56.61
Postage Expense	176.86		168.30	24.53	4.08		319.48
Sandia Heights Services	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15
Square Fees							-0.87

Sandia Heights Homeowners Association

Profit and Loss

January - December 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024
Zoom		169.80					
Total Operating Expense	22,465.56	14,313.97	14,185.71	12,273.47	11,439.52	11,195.44	18,340.17
Unapplied Cash Bill Payment Expense	0.00	0.00	0.00	0.00	0.00		0.00
Total Expenses	\$36,955.05	\$47,520.09	\$19,965.17	\$14,919.96	\$22,236.95	\$6,000.47	\$22,117.87
NET OPERATING INCOME	\$ -7,702.28	\$ -17,052.77	\$11,000.64	\$14,839.78	\$7,938.85	\$25,438.19	\$8,965.19
Other Expenses							
Income Tax							
Federal Income Tax							
NM State Corp Tax							
Tax Preparation	14.97						
Total Income Tax	14.97						
Total Other Expenses	\$14.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET OTHER INCOME	\$ -14.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME	\$ -7,717.25	\$ -17,052.77	\$11,000.64	\$14,839.78	\$7,938.85	\$25,438.19	\$8,965.19

Sandia Heights Homeowners Association

Profit and Loss

January - December 2024

	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
Income						
ACC Review Fee Income						\$350.00
CD Interest	3.60	1,510.76	3.60	3.49	1,513.51	\$6,272.76
Directory Advertising			9,732.31	-67.28		\$9,665.03
GRIT Advertising			21,651.46		1,463.52	\$25,226.19
Membership Dues	28,545.90	27,518.36	28,420.24	873.11	733.86	\$282,147.62
Membership Dues Direct				-30.00		\$150.00
Total Membership Dues	28,545.90	27,518.36	28,420.24	843.11	733.86	\$282,297.62
Safety Vests Sold						\$18.00
Tram Pass Tickets Sold	2,320.00	1,357.94	1,581.75	1,723.15	887.90	\$19,060.74
Total Income	\$30,869.50	\$30,387.06	\$61,389.36	\$2,502.47	\$4,598.79	\$342,890.34
GROSS PROFIT	\$30,869.50	\$30,387.06	\$61,389.36	\$2,502.47	\$4,598.79	\$342,890.34
Expenses						
Committee Expenses						\$0.00
ACC						\$0.00
ACC Operating Expenses			52.74		52.81	\$571.55
Total ACC			52.74		52.81	\$571.55
C S & Membership					50.00	\$50.00
Meeting Expenses					50.00	\$50.00
Membership Activities	-25.75	63.17	242.94			\$1,248.99
Membership Benefits						\$0.00
Tram Pass						\$17,829.64
Total Membership Benefits						\$17,829.64
Total C S & Membership	-25.75	63.17	242.94		100.00	\$19,178.63
Comm & Publications						\$0.00
Directory						\$0.00
Directory Bulk Postage						\$2,981.51
Envelopes			116.91			\$116.91
Printing					8,276.36	\$8,276.36
Total Directory			116.91		8,276.36	\$11,374.78
GRIT						\$0.00
GRIT Bulk Postage	313.36	309.06	309.06	625.73		\$3,529.31
Mail Service	114.17	112.74	112.74	228.26		\$1,349.84
Printing	734.78	725.06	725.06	1,467.33		\$8,562.95
Total GRIT	1,162.31	1,146.86	1,146.86	2,321.32		\$13,442.10
Operating Expense			563.96			\$563.96
Total Comm & Publications	1,162.31	1,146.86	1,827.73	2,321.32	8,276.36	\$25,380.84
CSC						\$0.00
Operating Expenses			52.74		0.00	\$52.74
Total CSC			52.74		0.00	\$52.74
Environment & Safety						\$0.00
E&S Operating expenses						\$189.84
Wildfire Prevention			63.17			\$63.17
Total Environment & Safety			63.17			\$253.01

Sandia Heights Homeowners Association

Profit and Loss

January - December 2024

	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
Executive Committee						\$0.00
Annual Meeting Expenses						\$15.56
EC Legal	449.86					\$3,394.35
EC Legal - Other						\$1,234.84
EC Legal Action	10,343.79	30,590.26	11,435.93	5,823.13	16,541.10	\$101,717.82
Total EC Legal	10,793.65	30,590.26	11,435.93	5,823.13	16,541.10	\$106,347.01
EC-Board Other Expenses		43.68	169.87	27.96		\$1,110.53
Gift Certificates				25.00		\$25.00
Total Executive Committee	10,793.65	30,633.94	11,605.80	5,876.09	16,541.10	\$107,498.10
IT Committee						\$0.00
Computer Upgrades & Maintenance	40.58	343.04	1,480.41	40.48	1,649.64	\$6,330.66
Website/Database	17.92	82.67	561.75	458.41	3,339.77	\$5,037.84
Total IT Committee	58.50	425.71	2,042.16	498.89	4,989.41	\$11,368.50
Total Committee Expenses	11,988.71	32,269.68	15,887.28	8,696.30	29,959.68	\$164,303.37
Operating Expense						\$0.00
Annual Mtg. Expense						\$413.02
Bank - Other fees	5.39					\$15.43
Comcast	267.23	267.23	267.23	267.47	282.94	\$3,216.27
Computer Supplies & Software			318.54			\$556.39
Copier Lease	208.15	195.58	257.31	222.61	177.58	\$2,463.03
Electricity & Gas	181.88	185.31	139.27	185.82	170.67	\$1,793.57
Gross receipts/sales tax				1,763.56		\$1,763.56
HVAC Maintenance				113.01		\$339.03
Insurance Expense						\$0.00
Insurance D&O Liability					25,918.64	\$29,791.64
Insurance Employee Thefts						\$257.00
Insurance General Liability	334.76	13,237.00				\$13,571.76
Insurance Staff Premium	262.97	262.97	276.76	276.76	266.52	\$1,888.43
Total Insurance Expense	597.73	13,499.97	276.76	276.76	26,185.16	\$45,508.83
Licenses/Permits/Corp. Report				30.00		\$76.95
Notary						\$120.00
Office Expense	100.00	6.73	125.11		42.48	\$274.32
Office Lease	3,923.26	1,964.13	1,964.13	1,964.13		\$23,461.25
Office Security/Upgrades			167.90			\$585.76
Office Supplies	315.39	538.49	246.82	383.14	48.75	\$2,160.72
Payroll Expenses						\$60.16
Employer Payroll Tax Expense	565.14	533.62	1,264.87	502.10	937.01	\$8,715.05
Office Staff Salary						\$0.00
Office Staff Salaries	5,450.29	5,278.40	5,156.94	4,984.50	9,081.58	\$76,962.14
Withheld Payroll Tax for Employees	1,640.96	1,578.10	765.74	1,474.50	2,631.27	\$20,398.64
Total Office Staff Salary	7,091.25	6,856.50	5,922.68	6,459.00	11,712.85	\$97,360.78
Total Payroll Expenses	7,656.39	7,390.12	7,187.55	6,961.10	12,649.86	\$106,135.99
Payroll Processing Fee	169.83	113.22	59.84	119.68	126.78	\$1,580.48
Postage Expense		32.54	244.49		121.24	\$1,091.52
Sandia Heights Services	1,922.15	1,922.15	1,922.15	1,922.15	2,184.67	\$23,328.32
Square Fees	35.73	16.62	97.25	7.83		\$156.56

Sandia Heights Homeowners Association

Profit and Loss

January - December 2024

	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
Zoom						\$169.80
Total Operating Expense	15,383.13	26,132.09	13,274.35	14,217.26	41,990.13	\$215,210.80
Unapplied Cash Bill Payment Expense						\$0.00
Total Expenses	\$27,371.84	\$58,401.77	\$29,161.63	\$22,913.56	\$71,949.81	\$379,514.17
NET OPERATING INCOME	\$3,497.66	\$ -28,014.71	\$32,227.73	\$ -20,411.09	\$ -67,351.02	\$ -36,623.83
Other Expenses						
Income Tax						\$0.00
Federal Income Tax	22,771.00	-1,290.94				\$21,480.06
NM State Corp Tax	3,688.00				104.80	\$3,792.80
Tax Preparation	1,829.63					\$1,844.60
Total Income Tax	28,288.63	-1,290.94			104.80	\$27,117.46
Total Other Expenses	\$28,288.63	\$ -1,290.94	\$0.00	\$0.00	\$104.80	\$27,117.46
NET OTHER INCOME	\$ -28,288.63	\$1,290.94	\$0.00	\$0.00	\$ -104.80	\$ -27,117.46
NET INCOME	\$ -24,790.97	\$ -26,723.77	\$32,227.73	\$ -20,411.09	\$ -67,455.82	\$ -63,741.29